



January 18, 2026

## GLOBAL MARKETS

Indices	Closing Level	Change		Performance	
		Value	%	MTD (%)	YTD (%)
<b>Global</b>					
S&P 500	6,940.0	(4.5)	(0.1)	1.4	1.4
Dow Jones Ind. Average	49,359.3	(83.1)	(0.2)	2.7	2.7
Nasdaq 100	25,529.3	(17.8)	(0.1)	1.1	1.1
FTSE 100	10,235.3	(3.6)	(0.0)	3.1	3.1
DAX 30	25,297.1	(55.3)	(0.2)	3.3	3.3
CAC 40	8,258.9	(54.2)	(0.7)	1.3	1.3
BIST 100	12,668.5	211.8	1.7	12.5	12.5
Nikkei	53,936.2	(174.3)	(0.3)	7.1	7.1
Hang Seng	26,845.0	(78.7)	(0.3)	4.7	4.7
Shanghai Composite	4,101.9	(10.7)	(0.3)	3.4	3.4
BSE Sensex	83,570.3	187.6	0.2	(1.9)	(1.9)
<b>GCC</b>					
QE Index	11,067.6	(143.0)	(1.3)	2.8	2.8
Saudi Arabia (TASI)	10,818.3	(126.8)	(1.2)	3.1	3.1
UAE (ADX)	10,123.3	66.7	0.7	1.3	1.3
UAE (DFM)	6,316.1	54.2	0.9	4.4	4.4
Kuwait (KSE)	8,748.9	(62.9)	(0.7)	(1.8)	(1.8)
Oman (MSM)	6,223.8	0.0	0.0	6.1	6.1
Bahrain (BAX)	2,045.0	(0.4)	(0.0)	(1.0)	(1.0)
MSCI GCC	1,137.8	(9.1)	(0.8)	3.9	3.9
Dow Jones Islamic	8,591.6	7.1	0.1	2.5	2.5
<b>Commodity</b>					
Brent	63.5	(0.3)	(0.5)	4.3	4.3
WTI	59.3	0.3	0.4	3.7	3.7
Natural Gas	3.1	(0.0)	(0.8)	(15.8)	(15.8)
Gold Spot	4,595.4	(28.3)	(0.6)	5.9	5.9
Copper	5.8	(0.2)	(2.7)	2.6	2.6

Source: S&P Capital IQ

## GCC MARKET OVERVIEW

GCC Fundamentals	P/E (x)	P/B (x)	Dividend Yield (%)	EV / EBITDA (x)
Qatar All Share	11.8	1.4	4.33%	13.1
DSM 20	11.8	1.5	4.19%	13.1
Saudi Arabia (TASI)	18.2	3.7	4.90%	11.4
UAE (ADX)	34.2	4.3	1.38%	22.9
UAE (DFM)	12.6	5.8	4.59%	9.0
Kuwait (KSE)	19.2	2.2	3.27%	32.7
Oman (MSM)	13.6	1.0	5.26%	5.5
Bahrain (BAX)	9.8	1.6	5.09%	11.6

Source: Refinitiv Eikon

## TOP GAINERS & LOSERS

GCC Trading Activity	Close Price	1D Change		Performance		Vol. ('000)	P/E TTM
		Value	%	1Y (%)	1M (%)		
<b>Top Gainers</b>							
Qatari Investors Group	1.5	0.0	0.6%	18.8%	3.5%	450	12
Qatar Fuel Company	15.3	0.1	0.3%	44.1%	4.6%	193	15
Mekdam Holding Group	2.4	0.0	0.3%	7.7%	-2.3%	523	9
Ahli Bank	3.7	0.0	0.2%	8.5%	0.2%	39	11
Al Meera Consumer Goods Company	14.6	0.0	0.2%	48.8%	5.8%	92	18
<b>Top Losers</b>							
Qatar General Insurance & Reinsurance Company	1.5	(0.2)	10.0%	9.5%	-8.2%	736	17
Qatar Navigation	11.0	(0.3)	-3.0%	-34.1%	-0.4%	725	10
Al Faleh Educational Holding Company	0.7	(0.0)	-2.9%	9.7%	-6.3%	3,295	11
Qatari German Company for Medical Devices	1.4	(0.0)	-2.6%	2.4%	3.0%	6,230	NM
Qatar Insurance Company	2.1	(0.1)	-2.5%	39.4%	9.4%	443	11

Source: S&P Capital IQ

## MARKET COMMENTARY

### Global

Global equities exhibited negative performance on Friday. In the US, major equity indices were also negative. The S&P 500 slipped 4.5 points (0.1%) to 6,940.0, the Dow Jones Industrial Average fell 83.1 points (0.2%) to 49,359.3, and the Nasdaq 100 eased 17.8 points (0.1%) to 25,529.3. European markets were mostly lower, with the FTSE 100 edging down 3.6 points (flat) to 10,235.3, Germany's DAX 30 declining 55.3 points (0.2%) to 25,297.1, and France's CAC 40 dropping 54.2 points (0.7%) to 8,258.9. Among emerging markets, Turkey's BIST 100 rose 211.8 points (1.7%) to 12,668.5. Asian markets were largely weaker, as Japan's Nikkei slipped 174.3 points (0.3%) to 53,936.2, Hong Kong's Hang Seng fell 78.7 points (0.3%) to 26,845.0, and China's Shanghai Composite retreated 10.7 points (0.3%) to 4,101.9. In India, the BSE Sensex ended higher, gaining 187.6 points (0.2%) to 83,570.3. Oil exhibited mixed performance with Brent crude down 0.5% closing at USD 63.5 per barrel and US WTI up 0.4% settling at USD 59.3.

### GCC

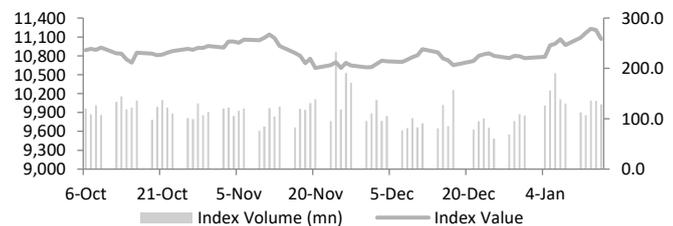
Saudi Arabia's TASI declined 126.8 points (1.2%) to 10,818.3. In the UAE, the Abu Dhabi Securities Exchange (ADX) advanced 66.7 points (0.7%) to 10,123.3, while the Dubai Financial Market (DFM) rose 54.2 points (0.9%) to 6,316.1. Kuwait's KSE fell 62.9 points (0.7%) to 8,748.9. Oman's MSM remained closed, while Bahrain's BAX edged down 0.4 points (flat) to 2,045.0.

### Qatar

Qatar's market closed negative at 11,067.6 on Thursday. The Banks & Financial Services fell 1.28% to 5,455.1, while Consumer Goods & Services declined 0.34% to 8,400.3. Industrials edged down 0.64% to 4,200.7, and Real Estate slipped 1.34% to 1,551.9. Insurance dropped 2.71% to 2,538.5, Telecoms declined 1.61% to 2,265.0, and Transportation fell 2.07% to 5,675.0.

The top performer includes Qatari Investors Group and Qatar Fuel Company while Qatar General Insurance & Reinsurance Company and Qatar Navigation were among the top losers. Trading saw a volume of 128.4 mn shares exchanged in 38,911 transactions, totalling QAR 390.6 mn in value with market cap of QAR 663.5 bn.

### Qatar DSM Index



Source: Investing.com

QE Sector Indices	Closing Level	1D Change (%)
Banks & Financial Services	5,455.1	-1.28%
Consumer Goods & Services	8,400.3	-0.34%
Industrials	4,200.7	-0.64%
Insurance	2,538.5	-2.71%
Real Estate	1,551.9	-1.34%
Telecoms	2,265.0	-1.61%
Transportation	5,675.0	-2.07%

Source: Qatar Stock Exchange

Qatar Trading Summary	Buy (%)	Sell (%)
Qatari Individuals	24.3	23.4
Qatari Institutions	28.8	28.5
<b>Qatari - Total</b>	<b>53.1</b>	<b>51.8</b>
Foreign Individuals	11.3	16.8
Foreign Institutions	35.5	31.4
<b>Foreign - Total</b>	<b>46.9</b>	<b>48.2</b>

Source: Qatar Stock Exchange



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## KEY NEWS OF QATAR

### ▶ UNOPS delivery model boosts Qatar partnerships in fragile states

UNOPS delivers effective aid through a demand-driven, project-based model that focuses on local procurement, accountability, and direct community engagement, UN under-secretary-general and UNOPS executive director Jorge Moreira da Silva said. Rather than bringing preset programmes, UNOPS responds to partner requests such as building schools, hospitals, or infrastructure operating on a self-financed, fee-for-service basis with strong results-based monitoring. By prioritising local sourcing, citizen involvement, and transparency, UNOPS supports community development and job creation, offering Qatar a practical and people-centred approach to aid delivery in fragile and conflict-affected contexts, while also highlighting the need for greater investment in energy grids to connect renewable power to populations.

### ▶ Qatar moves towards stronger cyber readiness, says expert

A Doha-based cybersecurity expert said Qatar has a timely opportunity to strengthen digital trust by aligning its National Cybersecurity Strategy with emerging global standards, particularly those being set in Europe and the US. CIELTECH chairman Dr Salah A Rustum warned that from March 15, 2026, the validity of SSL/TLS certificates will be sharply reduced, creating major technical challenges especially for SMEs which could increase vulnerability to AI-driven cyberattacks unless firms adapt quickly with local technical support. He added that while regulators have limited influence over these global changes led by Google and Apple, banks and financial institutions can bolster resilience through stronger Public Key Infrastructure practices, and Qatar can further enhance cyber governance by securing communications beyond government networks and building sovereign cyber capabilities.

### ▶ Qatar CPI records nearly 2% rise in December 2025

Qatar's Consumer Price Index (CPI) rose to 112.39 points in December 2025, recording a 1.44% increase from November and a 1.95% rise year on year, according to the National Planning Council. On a monthly basis, prices increased in eight of the 12 CPI groups, led by Recreation and Culture, Miscellaneous Goods and Services, Restaurants and Hotels, and Clothing and Footwear, while Education edged slightly lower and Tobacco, Furniture, and Health were unchanged. Compared with December 2024, inflation was driven mainly by sharp gains in Miscellaneous Goods and Services and moderate increases across housing, clothing, education, recreation, food, and communication, offset by declines in health, restaurants and hotels, and transport. Excluding the housing-related group, the CPI stood at 117.68 points, showing stronger growth of 1.71% month on month and 2.05% year on year.

## KEY NEWS OF SAUDI ARABIA

### ▶ Saudi energy minister holds series of high-level meetings to cement collaborations

Saudi Arabia's Energy Minister Prince Abdulaziz bin Salman held a series of high-level meetings in Riyadh with counterparts from Greece, Brazil, Morocco, Libya, and Pakistan to strengthen international energy cooperation across both traditional and clean energy sectors. The talks focused on balancing energy security with climate and transition goals, including renewables, clean hydrogen, carbon management, and energy efficiency. Notably, Saudi Arabia and Morocco signed an executive cooperation program under a 2022 MoU to boost joint investments in renewable projects, research and development, training, and knowledge transfer. Discussions with Greece and Brazil emphasized collaboration in oil and gas, electricity, renewables, and technical expertise, while meetings with Libya and Pakistan addressed regional cooperation, investment opportunities, and policy and regulatory exchanges, underscoring Saudi Arabia's strategy to lead in conventional energy while expanding its role in the global clean energy transition.

### ▶ First EU-Saudi roundtable on critical raw materials reflects shared policy commitment

The EU-Saudi Arabia Business and Investment Dialogue on Advancing Critical Raw Materials Value Chains, held in Riyadh during the Future Minerals Forum, brought together policymakers, industry leaders, and investors to strengthen cooperation across the full critical raw materials value chain in line with Saudi Vision 2030 and EU initiatives such as the Critical Raw Materials Act and ResourceEU. The dialogue highlighted the importance of international partnerships to secure diversified, resilient, and sustainable supplies of

materials such as lithium, rare earths, and cobalt, while reducing reliance on single suppliers. Participants explored concrete opportunities for collaboration in exploration, mining, processing, recycling, downstream manufacturing, and sustainable finance under strong ESG standards, with both sides emphasizing that closer EU-Saudi cooperation would support industrial transformation, economic diversification, and the green and digital transitions.

## KEY NEWS OF UAE

### ▶ Dubai Chambers explores expanding business cooperation with Illinois

Dubai Chambers met with a high-level delegation from the US state of Illinois, led by Senator Seth Lewis, to explore ways to deepen bilateral partnerships and expand trade and investment cooperation. Discussions focused on enhancing business flows, supporting US companies entering or expanding in Dubai, and leveraging opportunities in logistics, advanced manufacturing, technology, sustainable energy, and innovation areas such as quantum computing. The meeting highlighted Dubai's role as a strategic gateway for Illinois exports to Africa and the Middle East and North Africa, as well as potential logistics and supply chain partnerships. Both sides reaffirmed their commitment to ongoing economic dialogue and mutual growth, against the backdrop of strong Dubai-US trade ties, with bilateral non-oil trade reaching AED 116.4 bn in 2024, up 10% year on year.

## OTHER REGIONAL AND GLOBAL NEWS

### ▶ Oil flat as chances of US strike on Iran recedes

Oil prices were largely unchanged on Friday as easing fears of a US military strike on Iran offset earlier geopolitical support, with Brent slipping slightly to USD 63.73 a barrel and US WTI edging up to USD 59.22. Prices had climbed to multi-month highs earlier in the week amid protests in Iran and warnings from US President Donald Trump, but retreated after he said Tehran's crackdown was easing, reducing concerns over supply disruptions. Sentiment was further weighed down by US data showing larger-than-expected builds in crude and gasoline inventories and reports that Venezuela had begun reversing production cuts and resuming exports. Analysts said this led to a rapid unwinding of the "Iran premium," even as longer-term outlooks from Shell and OPEC pointed to steady demand growth and broadly balanced oil markets in the years ahead.

### ▶ Gold slips as upbeat US data boosts dollar, dims rate-cut bets

Gold and silver prices fell on Friday as stronger-than-expected US jobless claims data lifted the dollar and reinforced expectations that the Federal Reserve will delay interest-rate cuts. Spot gold slipped 0.3% to USD 4,601.53 an ounce and US futures fell 0.4%, though bullion remained on track for a roughly 2% weekly gain after hitting a record high earlier in the week. Silver dropped 1.6% to USD 90.80 an ounce but was still set for a sharp weekly rise of about 13% following a recent all-time high, driven by heavy retail investor interest. A firmer dollar weighed on precious metals, while easing geopolitical tensions reduced gold's safe-haven appeal, partly offset by supportive factors such as China's targeted rate cuts, Poland's plan to boost gold reserves, and a slight increase in SPDR Gold Trust holdings. Platinum and palladium also declined, falling nearly 2% and 0.8% respectively.

### ▶ IMF's growth forecasts to show resilience to global trade shocks, Georgieva says

The IMF's upcoming World Economic Outlook update, due next week, is expected to show that the global economy remains resilient to trade shocks and is delivering fairly strong growth, IMF Managing Director Kristalina Georgieva said, hinting that forecasts could be revised slightly higher. The IMF had already raised its 2025 global growth forecast to 3.2% in October, citing a smaller-than-feared impact from US tariffs, while keeping 2026 growth at 3.1%. Georgieva said trade tensions have not derailed global growth so far, though risks remain tilted to the downside due to geopolitical tensions, rapid technological change, and uncertainty over whether heavy investment in artificial intelligence will deliver productivity gains. She warned that many countries lack sufficient reserves to handle new shocks, with IMF lending programs already at historically high levels, even as US economic performance has remained strong and limited retaliation to tariffs has helped contain broader damage to the global economy.



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## FX RATES

Currencies	Value	Currencies	Value
EUR/USD	1.16	USD/QAR	3.64
USD/JPY	158.03	EUR/QAR	4.22
GBP/USD	1.34	JPY/QAR	0.02
USD/CHF	0.80	GBP/QAR	4.87
USD/CAD	1.39	CHF/QAR	4.54
AUD/USD	0.67	CAD/QAR	2.62
NZD/USD	0.57	AUD/QAR	2.43
USD/INR	90.73	INR/QAR	0.04
USD/TRY	43.28	TRY/QAR	0.08
USD/ZAR	16.43	ZAR/QAR	0.22
USD/BRL	5.38	BRL/QAR	0.68

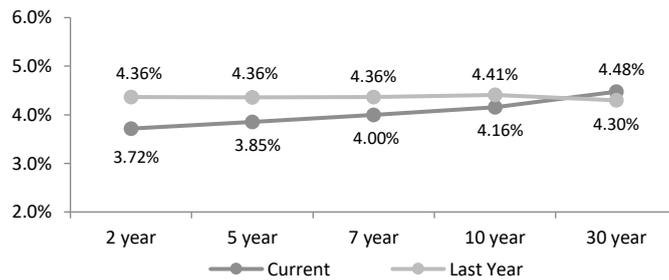
Source: S & P Capital IQ

## INTERBANK OFFERING & US SWAP RATES

Duration	Overnight	1 Week	1 Month	3 Month	1 Year
LIBOR	5.06	0.08	4.96	4.85	6.04
EURIBOR	1.93	1.89	1.99	2.03	2.25
QIBOR	4.00	4.05	4.07	3.90	3.75
SAIBOR	4.27	4.17	4.86	4.86	4.93
EIBOR	3.53	3.68	3.67	3.59	3.63
BMIBOR	4.30	4.55	5.07	4.98	4.83
KIBOR	1.88	3.13	3.31	3.56	3.88

Source: Refinitiv Eikon, Qatar Stock Exchange

### US Swap Rates



Source: Investing.com

## GCC COMPANY RESULT

Company Name	Exchange	Ticker	Revenues (Mn)	YoY (%)	Net Profit (Mn)	YoY (%)
Oman Chlorine	MSX	OCHL	27.0	-21.52%	1.1	-33.82%
Liva Group	MSX	LIVA	462.4	5.01%	14.2	383.34%
Gulf International Chemicals	MSX	GICI	1.8	-3.45%	0.1	-0.24%
Muscat Gases	MSX	MGMC	24.9	35.90%	1.9	191.21%

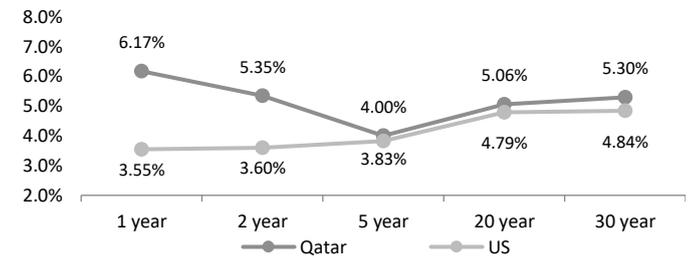
Note: Results were published on 15<sup>th</sup> January, all the numbers are in local currency.

## FX Commentary

The yen briefly strengthened after Japan's Finance Minister Satsuki Katayama warned that Tokyo could intervene, including in coordination with the US, but it remained near intervention-risk levels around 158.03 per dollar and was still set for a weekly decline as political uncertainty and expectations of fiscal stimulus weighed on sentiment. The euro edged slightly higher at USD 1.16 on the day but was headed for a third straight weekly fall against the dollar, pressured by the ECB's signal that rates will remain on hold. Elsewhere, the Australian dollar was little changed at USD 0.67, the New Zealand dollar posted marginal gains at USD 0.57.

## SOVEREIGN YIELD CURVES

### Qatar vs US Treasuries Yields



Source: Investing.com

5 Years CDS	Spreads	3M Change	5 Year CDS	Spreads	3M Change
US	29.2	(12.0)	Turkey	216.5	(57.5)
UK	16.5	(5.1)	Egypt	297.8	(89.1)
Germany	7.5	(1.5)	Abu Dhabi	29.3	(1.1)
France	29.3	(8.8)	Bahrain	196.0	21.5
Italy	26.6	(9.9)	Dubai	50.9	(3.7)
Greece	29.8	(10.3)	Qatar	28.7	(2.1)
Japan	24.5	4.5	Saudi Arabia	69.6	(1.9)

Source: S&P Capital IQ



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## QSE MAIN FINANCIAL INDICATORS

Company	Dividend Yield (%)	P/B.V Ratio (x)	P/E Ratio (x)	EPS (QAR)	Book Value/Share (QAR)	Stock Price (QAR)	Company
QNB	3.52	1.84	10.90	1.82	10.78	19.87	QNB
Qatar Islamic Bank	3.25	2.05	12.15	2.03	12.03	24.65	المصرف
Comm. Bank of Qatar	6.80	0.67	7.22	0.61	6.63	4.42	التجاري
Doha Bank	3.47	0.76	9.87	0.29	3.78	2.88	بنك الدوحة
Ahli Bank	6.74	1.29	10.28	0.36	2.89	3.71	الاهلي
Intl. Islamic Bank	4.39	2.22	13.09	0.87	5.14	11.40	الدولي
Rayan	4.39	0.86	13.76	0.17	2.64	2.28	الريان
Lesha Bank (QFC)	2.72	1.40	12.00	0.15	1.32	1.84	بنك لشا QFC
Dukhan Bank	4.57	1.38	13.15	0.27	2.54	3.50	بنك دخان
National Leasing	5.05	0.53	17.26	0.04	1.31	0.69	الإجارة
Dlala	0.00	0.93	25.36	0.04	1.02	0.94	دلالة
Qatar Oman	0.00	0.91	nm	nm	0.58	0.52	قطر وعمان
Inma	2.24	1.05	25.64	0.12	2.98	3.12	إنماء
<b>Banks &amp; Financial Services</b>	<b>3.89</b>	<b>1.52</b>	<b>11.13</b>	<b>0.77</b>	<b>5.62</b>		<b>البنوك والخدمات المالية</b>
Zad Holding Company	5.01	2.50	19.36	0.72	5.58	13.96	زاد
Qatar German Co. Med	0.00	-6.07	nm	nm	-0.24	1.44	الطبية
Baladna	5.22	0.54	9.40	0.08	1.41	0.77	بلدنا
Salam International	0.00	0.97	6.36	0.20	1.30	1.26	السلام
Medicare	2.93	1.87	22.08	0.31	3.61	6.75	الرعاية
Cinema	2.92	1.08	16.21	0.15	2.22	2.40	السينما
Qatar Fuel	6.52	1.74	14.77	1.04	8.80	15.34	قطر للوقود
Widam	0.00	-27.75	nm	nm	-0.05	1.45	ودام
Mannai Corp.	4.85	2.31	11.19	0.46	2.23	5.15	مجمع المناي
Al Meera	5.82	1.88	17.67	0.83	7.76	14.61	الميرة
Mekdam	0.00	1.48	9.09	0.26	1.61	2.39	مقدم
MEEZA QSTP	2.43	2.99	35.19	0.09	1.10	3.30	ميزة
Faleh	4.70	0.60	12.64	0.05	1.10	0.67	الفالح
Al Mahhar	5.27	1.32	10.39	0.22	1.72	2.28	Al Mahhar
Mosanada	0.00	na	na	0.00	0.00	9.52	Mosanada
<b>Consumer Goods &amp; Services</b>	<b>4.85</b>	<b>1.72</b>	<b>15.93</b>	<b>0.30</b>	<b>2.79</b>		<b>الخدمات والسلع الاستهلاكية</b>
QAMCO	4.76	1.38	13.00	0.13	1.22	1.68	قامكو
Ind. Manf. Co.	5.65	0.55	8.27	0.28	4.17	2.30	التحويلية
National Cement Co.	9.92	0.60	16.40	0.17	4.53	2.72	الاسمنت
Industries Qatar	6.15	1.96	18.12	0.66	6.14	12.03	صناعات قطر
The Investors	8.70	0.63	12.42	0.12	2.39	1.50	المستثمرين
Electricity & Water	5.07	1.11	13.50	1.14	13.88	15.40	كهرباء وماء
Aamal	7.14	0.64	11.57	0.07	1.32	0.84	أعمال
Gulf International	6.34	1.10	7.00	0.38	2.43	2.68	الخليج الدولية
Mesaieed	5.22	0.85	20.44	0.05	1.29	1.09	مسعيد
Estithmar Holding	2.18	2.64	19.66	0.21	1.58	4.18	استثمار القابضة
<b>Industrials</b>	<b>5.53</b>	<b>1.41</b>	<b>15.91</b>	<b>0.23</b>	<b>2.58</b>		<b>الصناعات</b>
Qatar Insurance	4.77	1.03	8.76	0.24	2.03	2.10	قطر
Doha Insurance Group	6.53	0.96	6.55	0.41	2.81	2.68	مجموعة الدوحة للتأمين
QLM	4.07	1.25	15.05	0.16	1.97	2.46	كيو إل إم
General Insurance	0.00	0.36	17.08	0.09	4.11	1.49	العامة
Alkhaleej Takaful	6.52	0.96	8.04	0.29	2.39	2.30	الخليج التكافلي
Islamic Insurance	5.71	2.19	8.17	1.07	3.99	8.76	الاسلامية
Beema	4.65	1.42	8.47	0.51	3.03	4.30	بيمه
<b>Insurance</b>	<b>4.60</b>	<b>0.93</b>	<b>9.01</b>	<b>0.26</b>	<b>2.53</b>		<b>التأمين</b>
United Dev. Company	5.85	0.29	7.78	0.12	3.27	0.94	المتحدة للتنمية
Barwa	6.77	0.46	8.34	0.32	5.76	2.66	بروة
Ezdan Holding	0.00	0.81	56.49	0.02	1.29	1.04	إزدان القابضة
Mazaya	0.00	0.57	11.62	0.05	1.01	0.58	مزايا
<b>Real Estate</b>	<b>2.14</b>	<b>0.61</b>	<b>18.96</b>	<b>0.06</b>	<b>1.98</b>		<b>العقارات</b>
Ooredoo	4.88	1.45	11.84	1.12	9.19	13.31	Ooredoo
Vodafone Qatar	4.95	2.04	15.59	0.16	1.19	2.43	فودافون قطر
<b>Telecoms</b>	<b>4.90</b>	<b>1.53</b>	<b>12.42</b>	<b>0.57</b>	<b>4.64</b>		<b>الاتصالات</b>
Qatar Navigation	3.64	0.69	9.90	1.11	15.86	11.00	الملاحة
Gulf warehousing Co	8.18	0.52	12.23	0.18	4.28	2.23	مخازن
Nakilat	2.97	1.96	15.61	0.30	2.41	4.72	ناقلات
<b>Transportation</b>	<b>3.35</b>	<b>1.18</b>	<b>13.12</b>	<b>0.42</b>	<b>4.66</b>		<b>النقل</b>
Exchange	4.24	1.34	12.64	0.37	3.50		

Source: Qatar Stock Exchange; "nm" stands for Minus ratio due to company losses according to the latest financial data and "H" stands for The P/E ratio is one hundred times and more.

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